ANCOM NYLEX BERHAD (Registration No. 196901000122 (8440-M))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR FINANCIAL QUARTER ENDED 31 MAY 2026

	Individual quarter ended		Year-to-date ended	
	31.05.2026	31.05.2025	**31.05.2026**	31.05.2025
	RM'000	RM'000	**RM'000**	RM'000
Revenue	**608,880**	459,374	**1,931,219**	1,874,640
Cost of sales	**(498,170)**	(380,573)	**(1,584,040)**	(1,565,623)
Gross profit	**110,710**	78,801	**347,179**	309,017
Other income	**5,678**	8,657	**14,516**	21,832
Distribution expenses	**(30,974)**	(21,341)	**(101,501)**	(105,398)
Administrative expenses	**(35,034)**	(21,493)	**(108,970)**	(89,985)
Other operating expenses	**(7,942)**	(11,963)	**(16,143)**	(16,831)
Finance costs	**(5,313)**	(5,126)	**(19,483)**	(19,517)
Share of results of associates	**1,335**	(1)	**2,995**	5
Profit before taxation	**38,460**	27,534	**118,593**	99,123
Tax expense	**(12,887)**	(10,069)	**(35,793)**	(33,967)
Net profit for the financial year	**25,573**	17,465	**82,800**	65,156
Net profit attributable to				
Owners of the parent	**25,031**	17,071	**81,440**	63,489
Non-controlling interests	**542**	394	**1,360**	1,667
	25,573	17,465	**82,800**	65,156
Earnings per share attributable to owners of the parent				
Basic earnings per share (sen)	**2.36**	1.65	**7.68**	6.09
Diluted earnings per share (sen)	**2.36**	1.64	**7.68**	5.99

The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2025 and the accompanying notes to this Interim Financial Report.

ANCOM NYLEX BERHAD (Registration No. 196901000122 (8440-M))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR FINANCIAL QUARTER ENDED 31 MAY 2026

	Individual quarter ended		Year-to-date ended	
	31.05.2026	31.05.2025	**31.05.2026**	31.05.2025
	RM'000	RM'000	**RM'000**	RM'000
Net profit for the financial year	**25,573**	17,465	**82,800**	65,156
Other comprehensive loss				
Item that may be reclassified subsequently to profit or loss				
Foreign currency translation	**(579)**	(9,102)	**(11,782)**	(15,204)
Item not to be reclassified subsequently to profit or loss				
Re-measurement of defined benefit liability	**1**	689	**1**	689
Other comprehensive loss, net of tax	**(578)**	(8,413)	**(11,781)**	(14,515)
Total comprehensive income	**24,995**	9,052	**71,019**	50,641
Total comprehensive income attributable to				
Owners of the parent	**24,453**	8,658	**69,659**	48,974
Non-controlling interests	**542**	394	**1,360**	1,667
	24,995	9,052	**71,019**	50,641

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2025 and the accompanying notes to this Interim Financial Report.

ANCOM NYLEX BERHAD (Registration No. 196901000122 (8440-M))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2026

	Unaudited 31.05.2026 RM'000	Audited 31.05.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	**261,547**	259,873
Investment properties	**12,121**	12,319
Investment in associates	**4,483**	1,506
Investment in a joint venture	**-**	-
Other investments	**10,028**	7,899
Intangible assets	**11,557**	4,107
Goodwill on consolidation	**86,456**	87,718
Rights-of-use assets	**129,283**	134,490
Deferred tax assets	**12,696**	10,485
Other receivables	**24,325**	1,305
	552,496	519,702
Current assets		
Inventories	**218,451**	183,539
Receivables	**492,329**	369,749
Amounts owing by associates	**13,208**	13,796
Current tax assets	**5,543**	10,620
Other investments	**1,242**	987
Short term deposits	**17,784**	31,867
Cash and bank balances	**92,473**	119,245
	841,030	729,803
TOTAL ASSETS	**1,393,526**	1,249,505
EQUITY AND LIABILITES		
Equity attributable to owners of the parent		
Share capital	**511,442**	523,386
Reserves	**199,079**	173,452
Less : Treasury shares, at cost	**(83,224)**	(96,381)
	627,297	600,457
Non-controlling interests	**37,237**	36,664
TOTAL EQUITY	**664,534**	637,121
LIABILITIES		
Non-current liabilities		
Borrowings	**23,230**	31,893
Lease liabilities	**40,739**	47,954
Deferred tax liabilities	**25,296**	23,288
Provision for retirement benefits	**3,480**	3,948
	92,745	107,083
Current liabilites		
Payables	**279,134**	193,167
Amounts owing to associates	**266**	224
Borrowings	**336,192**	291,199
Lease liabilities	**11,490**	11,278
Contract liabilities	**724**	5,146
Current tax liabilities	**8,441**	4,287
	636,247	505,301
TOTAL LIABILITIES	**728,992**	612,384
TOTAL EQUITY AND LIABILITES	**1,393,526**	1,249,505
Net assets per share attributable to owners of the parent (RM)	**0.59**	0.56

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2025 and the accompanying notes to this Interim Financial Report.

ANCOM NYLEX BERHAD (Registration No. 196901000122 (8440-M))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 MAY 2026

	Attributable to owners of the parent							
	Share capital RM'000	Capital reserve RM'000	Exchange translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance as at 1 June 2024	408,707	273	27,499	(43,195)	154,805	548,089	34,061	582,150
Total comprehensive (loss)/income	-	-	(15,204)	-	64,178	**48,974**	1,667	**50,641**
Transactions with owners								
Ordinary shares issued pursuant to:								
- Private placement	96,220	-	-	-	-	**96,220**	-	**96,220**
- Exercise of Warrants B	18,459	-	-	-	-	**18,459**	-	**18,459**
Net repurchased of treasury shares of the Company	-	-	-	(101,131)	3,948	**(97,183)**	-	**(97,183)**
Acquisition of a subsidiary	-	-	-	-	-	**-**	3,196	**3,196**
Dividend-in-specie	-	-	-	47,945	(48,236)	**(291)**	-	**(291)**
Dividend paid	-	-	-	-	(10,135)	**(10,135)**	-	**(10,135)**
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	(2,800)	**(2,800)**	(2,250)	**(5,050)**
Partial disposal of interest in a subsidiary	-	-	-	-	10	**10**	(10)	**-**
Remeasurement of acquisition of a subsidiary	-	-	-	-	(886)	**(886)**	-	**(886)**
Total transactions with owners	114,679	-	-	(53,186)	(58,099)	**3,394**	936	**4,330**
Balance as at 31 May 2025/1 June 2025	523,386	273	12,295	(96,381)	160,884	**600,457**	36,664	**637,121**
Total comprehensive (loss)/income	-	-	(11,782)	-	81,441	**69,659**	1,360	**71,019**
Transactions with owners								
Ordinary shares issued pursuant to:								
- Exercise of Warrants B	4,620	-	-	-	-	**4,620**	-	**4,620**
Acquisition of subsidiaries	-	-	-	-	-	**-**	2,003	**2,003**
Shares acquired by non-controlling interest of a subsidiary	-	-	-	-	-	**-**	200	**200**
Dividend-in-specie	-	-	-	9,743	(9,881)	**(138)**	-	**(138)**
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	**-**	(2,990)	**(2,990)**
Dividend paid	-	-	-	-	(10,946)	**(10,946)**	-	**(10,946)**
Cancellation of treasury shares	(16,564)	-	-	35,127	(18,563)	**-**	-	**-**
Net repurchased of treasury shares of the Company	-	-	-	(31,713)	(4,642)	**(36,355)**	-	**(36,355)**
Total transactions with owners	(11,944)	-	-	13,157	(44,032)	**(42,819)**	(787)	**(43,606)**
Balance as at 31 May 2026	**511,442**	**273**	**513**	**(83,224)**	**198,293**	**627,297**	**37,237**	**664,534**

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2025 and the accompanying notes to this Interim Financial Report.

ANCOM NYLEX BERHAD (Registration No. 196901000122 (8440-M))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL QUARTER ENDED 31 MAY 2026

	Year-to-date ended	
	31.05.2026	31.05.2025
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	**118,593**	99,123
Adjustments for non-cash items	**69,171**	47,857
Operating profit before working capital changes	**187,764**	146,980
Inventories	**(26,647)**	36,071
Receivables	**(145,097)**	7,853
Payables	**75,180**	(55,506)
Associates	**639**	(265)
Net cash generated from operations	**91,839**	135,133
Income tax paid	**(27,252)**	(27,887)
Retirement benefit paid	**(368)**	(273)
Net cash from operating activities	**64,219**	106,973
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(27,644)**	(24,324)
Interest received	**1,251**	1,734
Additions of right-of-use assets	**(33)**	(449)
Acquisition of associates	**-**	(5)
Purchase of intangible assets	**(361)**	(252)
Proceeds from disposal of property, plant and equipment	**162**	1,063
Proceeds from disposal of right-of-use assets	**-**	130
Shares acquired by non-controlling interest of a subsidiary	**233**	-
Net cash outflows on acquisition of subsidiaries	**(7,351)**	(7,959)
Purchase of other investments	**(2,329)**	(500)
(Placement)/Withdrawal of short term deposits:		
- pledged with licensed banks	**(704)**	(1,568)
- with maturity period more than three (3) months	**(2,434)**	637
Net cash used in investing activities	**(39,243)**	(31,493)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	**(11,084)**	(10,426)
Interest paid	**(16,088)**	(16,571)
Repayments of lease liabilities	**(16,376)**	(14,276)
Drawdowns/(Repayments) of borrowings	**9,106**	(27,216)
Dividends paid to non-controlling interest of subsidiaries	**(2,990)**	(5,050)
Proceeds from issuance of ordinary shares pursuant to:		
- private placement	**-**	96,220
- Warrants B	**4,620**	18,459
Net repurchases of treasury shares of the Company	**(36,355)**	(97,183)
Net cash used in financing activities	**(69,167)**	(56,043)
Net (decrease)/increase in cash and cash equivalents	**(44,191)**	19,437
Cash and cash equivalents at the beginning of the financial period	**135,411**	119,176
Effect of exchange rate changes	**(1,391)**	(3,202)
	134,020	115,974
Cash and cash equivalents at the end of the financial period	**89,829**	135,411
Cash and cash equivalents include the following:		
	RM'000	RM'000
Cash and bank balances	**92,473**	119,245
Bank overdrafts	**(8,408)**	(6,819)
Short term deposits	**17,784**	31,867
	101,849	144,293
Less : Short term deposits pledged with licensed banks	**(2,408)**	(1,704)
Short term deposits with maturity period more than three (3) months	**(9,612)**	(7,178)
	89,829	135,411

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2025 and the accompanying notes to this Interim Financial Report.

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MAY 2026

A1. Basis of preparation

This Interim Financial Report of Ancom Nylex Berhad ("ANB" or "the Company") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Rule 9.22(2) of the Main Market Listing Requirements ("Listing Requirement") of Bursa Malaysia Securities Berhad ("Bursa Securities").

This Interim Financial Report of the Group should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 May 2025. These explanatory notes attached to the Interim Financial Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2025.

For the financial periods up and including the financial year ended 31 May 2025, the Group prepared its financial report in accordance with Malaysian Financial Reporting Standards ("MFRSs") and International Financial Reporting Standards ("IFRSs'). The accounting policies and methods of computation adopted by the Group in this Interim Financial Report are consistent with those adopted in the most recent Audited Financial Statements for the financial year ended 31 May 2025 except for the adoption of the following Amendments to MFRS which are applicable to the Group for the financial year beginning 1 June 2025:

Amendments to MFRS:

Amendments to MFRS 121 *Lack of Exchangeability*

The adoption of the above Amendments to MFRS did not have any material impact on the Financial Statements of the Group.

A2 Auditors' report

The Audited Financial Statements of ANB and its subsidiaries for the financial year ended 31 May 2025 were not subject to any audit qualification.

A3. Seasonality or cyclicality

The operations of the Group were not significantly affected by any seasonal and cyclical factors.

A4. Items of unusual nature and amount

During the financial quarter ended 31 May 2026, there were no items affecting the Group's assets, liabilities, equity, net income or cash flows that are material and unusual because of their nature, size or incidence.

A5. Changes in estimates

There were no material changes in estimates amounts reported that have a material effect on the financial quarter ended 31 May 2026.

A6. Debt and equity securities

There was no issuance, cancellation, repurchase, resale or repayment of debt securities and equity securities during the financial quarter ended 31 May 2026 except for the following:

(a) Issued and paid up ordinary shares

During the financial quarter ended 31 May 2026, the issued and paid-up ordinary shares of the Company decreased from 1,170,744,618 to 1,150,000,000 pursuant to the following:

	Year-to-date ended 31.05.2026	
	Number of shares	**Share capital RM'000**
Balance as at 1 June 2025	1,170,744,618	523,386
Ordinary shares issued pursuant to:		
- Exercise of Warrants B	16,498,918	4,620
Cancellation of treasury shares	(37,243,536)	(16,564)
	1,150,000,000	511,442

(b) Treasury shares

During the financial quarter ended 31 May 2026, the Company repurchased/(resold) its own shares as follows:

	Number of shares repurchased/ (resold)	**Price per share**			**Consideration paid/ (Cost of disposal)**
		Highest RM	**Lowest RM**	**Average RM**	**RM**
Shares repurchased					
June 2025	3,200,000	0.960	0.875	0.933	2,936,270
July 2025	6,219,000	0.950	0.905	0.929	5,783,961
August 2025	13,299,000	0.935	0.895	0.916	12,211,006
September 2025	17,132,400	0.920	0.885	0.920	15,550,471
October 2025	13,867,100	0.990	0.905	0.930	13,164,579
November 2025	8,754,000	0.940	0.910	0.915	8,109,919
December 2025	12,462,000	0.920	0.875	0.880	11,301,623
January 2026	6,231,300	0.950	0.875	0.930	5,748,040
February 2026	5,240,100	0.935	0.885	0.905	4,781,249
March 2026	16,763,300	0.911	0.832	0.891	15,080,604
April 2026	9,650,100	0.911	0.832	0.879	8,659,953
May 2026	7,933,900	0.910	0.870	0.887	7,071,364
	120,752,200				110,399,039
Shares resold					
July 2025	(30,000,000)	0.950	0.905	0.929	(29,358,990)
September 2025	(24,463,100)	0.920	0.885	0.920	(23,432,559)
December 2025	(40,000)	0.920	0.875	0.880	(37,943)
January 2026	(7,550,000)	0.950	0.875	0.930	(7,159,499)
April 2026	(19,980,600)	0.911	0.832	0.879	(18,697,506)
Net shares repurchased for the financial period	38,718,500				31,712,542

As at 31 May 2026, the Company holds 89,333,019 Treasury Shares at a cost of RM83,224,000 pursuant to Section 127(4)(b) of the Companies Act 2016.

A7. Segmental results

Segmental information for the financial period ended 31 May 2026.

	Investment Holdings and Others RM'000	Agricultural Chemicals RM'000	Industrial Chemicals RM'000	Logistics RM'000	Polymer RM'000	Elimination RM'000	Total RM'000
31 May 2026							
Revenue							
External revenue	85,188	510,667	1,221,479	47,019	66,866	-	1,931,219
Inter-segment revenue	100,678	120,967	(1,327)	8,272	(14)	(228,576)	-
Total revenue	185,866	631,634	1,220,152	55,291	66,852		1,931,219
Segment results	(20,042)	93,529	55,071	9,763	(1,972)	(1,268)	135,081
Finance costs							(19,483)
Share of results of associates							2,995
Profit before taxation							118,593
Tax expense							(35,793)
Net profit for the financial year							82,800
31 May 2025							
Revenue							
External revenue	53,699	544,706	1,154,893	46,889	74,453	-	1,874,640
Inter-segment revenue	131,521	130,344	2,699	7,697	-	(272,261)	-
Total revenue	185,220	675,050	1,157,592	54,586	74,453		1,874,640
Segment results	(19,534)	99,169	27,838	11,515	3,742	(4,095)	118,635
Finance costs							(19,517)
Share of results of associates							5
Profit before taxation							99,123
Tax expense							(33,967)
Net profit for the financial year							65,156

A8. Dividends paid

Dividends paid, declared or proposed since the last financial year end were as follows:

i. a first interim single tier dividend for the financial year ended 31 May 2026 of 1.0 sen per ANB share, amounting to approximately RM10,946,00, was paid on 21 August 2025;

ii. a second interim dividend for the financial year ended 31 May 2026 by way of distribution of treasury shares in the Company on the basis of one (1) treasury share of the Company for every one hundred (100) ANB shares held by the shareholders whose names appear in the Record of Depositors of the Company on 29 April 2026 ("Dividend-in-Specie").

The Dividend-in-Specie was completed on 12 May 2026 by crediting 10,427,984 treasury shares to the Central Depository System accounts of the shareholders of the Company; and

iii. a third interim single tier dividend for the financial year ended 31 May 2026 comprising of 0.5 sen cash per ANB share amounting to approximately RM5,225,000 and a distribution of one (1) treasure share of the Company for every two hundred (200) ANB shares held by the shareholders amounting to approximately 5,225,000 treasury shares ("Proposed Dividend").

The details of the Proposed Dividend will be announced in a later date.

A9. Valuation of property, plant and equipment

The Group did not carry out any valuation on its property, plant and equipment during the financial quarter ended 31 May 2026.

A10. Subsequent events

There were no material events subsequent to the end of the financial year up to the date of this Report that have not been reflected in the Interim Financial Report.

A11. Changes in composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuing operations other than as disclosed below.

Acquisition of Flexis Solutions Sdn. Bhd. ("Flexis")

The Group via its wholly-owned subsidiary, Ancom Crop Care Sdn. Bhd., ("ACC") had on 11 June 2025 entered into Share Sale Agreement with Lau Hau Kuak ("Flexis Vendor") for the acquisition of 80,000 ordinary shares in Flexis, representing 80% equity interest in Flexis. The total cash consideration for this transaction was RM8,500,000.

The acquisition of Flexis was completed on 23 June 2025.

Acquisition of H2H Medicare Group Sdn. Bhd. ("H2H")

The Group via its wholly-owned subsidiary, Ancom Healthcare Sdn. Bhd. *(formerly known as Wandeerfull Industries Sdn. Bhd.)* ("Ancom Healthcare"), had on 23 May 2025 entered into Share Sale Agreement with Dr. Koay Hean Wei ("H2H Vendor") for the acquisition of 600,000 ordinary shares in H2H, representing 60% equity interest in H2H. The total cash consideration for this transaction was RM5,000,000.

The acquisition of H2H was completed on 25 July 2025.

A12. Changes in contingent liabilities

There was no material changes to the contingent liabilities disclosed since the last Audited Financial Statements for the financial year ended 31 May 2025.

A13. Capital commitments

The capital commitments as at the end of the reporting date are as follows:

	RM'000
Property, plant and equipment	
- Approved and contracted for	4,465
- Approved but not contracted for	22,325
	26,790

B. ADDITIONAL INFORMATION PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's performance

Overall review for the financial quarter ended 31 May 2026

For the financial year ended 31 May 2026, the Group recorded revenue of RM1.93 billion as compared to RM1.87 billion last year while profit before taxation ("PBT") increased to RM118.6 million from RM99.1 million last year.

For the financial quarter ended 31 May 2026, the Group recorded higher revenue of RM608.9 million as compared to RM459.4 million in the corresponding quarter last year. As a result, PBT increased to RM38.5 million as compared to RM27.5 million in the corresponding quarter last year.

Review of business segments for the financial quarter ended 31 May 2026

Investment Holding and Others

This division encompasses investment holding, information technology, media, medical equipment and electrical businesses. For the current financial quarter, revenue rose to RM22.7 million from RM11.7 million in the corresponding quarter last year, driven primarily from the newly acquired medical equipment subsidiary, H2H. Despite improved revenue, the division recorded a higher segmental loss of RM7.3 million compared to RM4.0 million in the corresponding quarter last year, mainly due to increased operating costs.

Agricultural Chemicals

The Agricultural Chemicals Division reported revenue of RM107.6 million for the current financial quarter, a decrease from RM135.4 million in the corresponding quarter last year. This decline was primarily attributed to the appreciation of the Ringgit against the USD. Segmental profit fell to RM25.8 million in the current financial quarter from RM27.1 million last year, reflecting the impact of weaker USD denominated revenue.

Industrial Chemicals

The Industrial Chemical Division reported revenue of RM450.4 million, an increase from RM284.3 million in the corresponding quarter last year. This growth was primarily driven by higher average selling prices, reflecting the increase in crude oil prices. Segmental profit rose significantly to RM27.1 million from RM8.7 million in the corresponding quarter last year, supported by stronger profit margins and greater operational efficiency in the distribution business.

Logistics

The Logistics Division reported a slight increase in revenue, reporting RM12.1 million for the current financial quarter compared to RM11.4 million in the corresponding quarter last year mainly. As a result, segmental profit increase to RM2.3 million from RM1.9 million in the corresponding quarter last year.

Polymer

The Polymer Division recorded a slight decline in revenue of RM16.2 million for the current financial quarter as compared with RM16.5 million from weaker market demand. As a result, the Division reported a segmental loss of RM3.5 million as compared to a segmental profit of RM0.9 million in the corresponding quarter last year.

B2. Material change in the results for the current quarter as compared with the immediate preceding quarter

For the current financial quarter ended 31 May 2026, the Group posted higher revenue of RM608.9 million as compared to RM446.2 million in the immediate preceding quarter. As a result, the Group reported higher PBT of RM38.5 million in the current financial quarter as compared to RM26.5 million in the immediate preceding quarter.

B3. Prospect for the next financial year

The global economy will continue to be under considerable strain due to heightened geopolitical instability and energy market disruptions. The ongoing conflict in the Middle East has disrupted critical shipping routes such as the Strait of Hormuz, leading to elevated oil and liquefied natural gas ("LNG") prices, higher insurance premiums, and increased transportation costs. These developments have compounded existing challenges, including policy uncertainty, trade fragmentation, and elevated public debt levels, resulting in slower global growth and persistent inflationary pressures. Businesses worldwide continue to face supply chain interruptions and rising input costs, undermining investment confidence and trade stability.

For Malaysia, the impact of these global dynamics is mixed. While the country has benefited from higher energy revenues, these gains are offset by rising import costs, supply chain disruptions, and weaker demand for exports from key trading partners. Inflationary pressures, driven by elevated food and energy prices, have complicated fiscal and monetary management, forcing policymakers to balance subsidy commitments with long-term fiscal sustainability. Malaysian businesses face mounting challenges in managing production costs and trade uncertainties, underscoring the need for resilient supply chains and prudent economic policies to navigate the volatile global environment.

The management remains vigilant in managing the Group under these challenges while positioning the Group to withstand volatility and pursue opportunities responsibly. The Board will continue monitoring developments and adopt measured responses to protect stakeholders.

B4. Forecast profit, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any publicly available documents or announcements.

B5. Profit before taxation

	Individual quarter ended 31.05.2026 RM'000	Year-to-date ended 31.05.2026 RM'000
The profit before taxation is stated after charging/(crediting):		
Depreciation and amortisation	6,021	34,153
Finance costs	5,313	19,483
Net loss on disposal of property, plant and equipment	576	510
Net (gain)/loss on foreign exchange	(1,887)	4,074
Property, plant and equipment written off	300	301
Loss on disposal of investment properties	1,999	1,999
Fair value gain on investment	(92)	(55)
Interest income	(653)	(1,251)
Net reversal on impairment loss on receivables	(9)	(1,477)

B6. Tax expense

	Individual quarter ended		Year-to-date ended	
	31.05.2026	31.05.2025	**31.05.2026**	31.05.2025
	RM'000	RM'000	**RM'000**	RM'000
Current tax expense based on profit for the financial period:				
Malaysian income tax	**14,645**	5,130	**35,643**	26,192
Foreign income tax	**(103)**	192	**1,260**	1,262
	14,542	5,322	**36,903**	27,454
(Over)/Under provision in prior years	**(551)**	1,777	**(581)**	2,037
	13,991	7,099	**36,322**	29,491
Deferred taxation:				
Relating to origination and reversal of temporary differences	**(1,106)**	2,970	**(531)**	4,476
Under provision in prior years	**2**	-	**2**	-
	12,887	10,069	**35,793**	33,967

The effective rate of taxation for the Group is higher than the statutory tax rate mainly due to losses in certain subsidiaries that are not available for set-off against taxable profits in other companies within the Group.

B7. Status of corporate proposals

There were no corporate proposals announced and not completed as at the date of this report other than the following:

a. Proposed Acquisition of Green Lagoon Technology Sdn Bhd by Ancom Logistics Berhad

On 22 April 2024, ANB and its subsidiary, Ancom Logistics Berhad ("ALB") had entered into a Heads of Agreement ("ALB HOA") with Greenheart Sdn Bhd ("GSB"), Choong Wee Keong ("CWK") and How Yoon For ("HYF") for the following:

(GSB, CWK and HYF shall be collectively referred to as "Vendors" and ANB, ALB, and Vendors shall be collectively referred to as "Parties")

(i) proposed acquisition by ALB of the entire share capital of Green Lagoon Technology Sdn Bhd ("GLTSB") from the Vendors for total consideration of RM120,000,000, subject to an independent valuation to be conducted on GLTSB during the due diligence and in return ALB shall issue 1,000,000,000 new ordinary shares in ALB ("ALB Share(s)") at an issue price of RM0.12 per ALB Share, that will be listed and tradeable in the ACE Market to the GLTSB shareholders ("Consideration Shares") ("Proposed Acquisition");

(ii) proposed exemption under subparagraph 4.08(1)(a) of the Rules on Take-overs, Mergers and Compulsory Acquisitions to the Vendors, other shareholders of GLTSB and their person(s) acting in concert (collectively "PAC(s)") under Sections 216(2) and 216(3) of the Capital Markets and Services Act 2007 from the obligation to undertake a mandatory offer for the remaining ALB Shares not already owned by them pursuant to the Proposed Acquisition ("Proposed Exemption");

(iii) proposed private placement of up to 183,333,334 new Shares (or such other number of new Shares as may be applicable) to ANB for the total sum of up to RM22,000,000.08 (or such other amount corresponding to such number of new ALB Shares to be issued), and to be settled in cash at the issue price of RM0.12 per ALB Share, provided that the total percentage of shareholding held by ANB directly and indirectly in the share capital of ALB on completion of the Proposed Acquisition shall not exceed such number of ALB Shares representing 21% of the entire share capital of ALB ("Proposed Private Placement"); and

(iv) proposed disposal by ALB all of its subsidiaries (i.e., Synergy Trans-Link Sdn Bhd and its subsidiaries, Pengangkutan Cogent Sdn Bhd and Ancom-Nylex Terminals Sdn Bhd) to ANB at an independent valuation to be conducted and agreed by ANB and ALB and upon such terms and conditions to be determined later ("Proposed Disposal").

Subsequently on 21 April 2025, ALB and ANB entered into a Supplemental Agreement to the HOA ("Supplemental Agreement") with the Vendors and GLTSB. Pursuant to the Supplemental Agreement, the Parties have mutually agreed to, amongst others, the following:

(i) vary the terms of the Proposed Private Placement to up to 83,333,334 new ordinary shares (or such other number of new ordinary shares as may be applicable) to be issued by ALB to ANB for the total sum of up to RM10,000,000.08 (or such other amount corresponding to such number of

new ordinary shares to be issued), and to be settled in cash at the issue price of RM0.12 per share, provided that the total percentage of shareholding held by ANB directly and indirectly in the share capital of ALB on completion of the Proposed Acquisition shall not exceed such number of ALB Shares representing 22% of the entire issued and paid-up share capital of ALB;

(ii) to include a proposed subscription by ANB for 145,685 new ordinary shares in GLTSB ("GLTSB Share(s)") (or such other number of new GLTSB Shares as may be applicable), to be issued and allotted by GLTSB to ANB for the total sum of RM12,000,073.45 ("Subscription Shares") at the issue price of RM82.37 per GLTSB Share; and

(iii) extend the Term to 31 December 2025.

Further to that, on 22 October 2025, ALB and ANB had entered into a 2nd Supplemental Agreement to the HOA as amended by the Supplemental Agreement to the HOA dated 21 April 2025 ("2nd Supplemental Agreement") with the Vendors and GLTSB. Pursuant to the 2nd Supplemental Agreement, the Parties have mutually agreed to, amongst others, the following:

(i) exclude the Proposed Private Placement as part of the Proposals. As such, pursuant to the 2nd Supplemental Agreement, the relevant clauses in relation to the Proposed Private Placement are to be deleted in its entirety;

(ii) exclude the Proposed Subscription as part of the Proposals. As such, pursuant to the 2nd Supplemental Agreement, the relevant clauses in relation to the Proposed Subscription are to be deleted in its entirety;

(iii) to amend the conditionality for the Proposals where GLTSB and ANB are desirous and agreed to enter into a share subscription agreement for ANB to subscribe for such number of ordinary shares in GLTSB on terms to be mutually agreed by GLTSB and ANB in that share subscription agreement. Upon completion of the share subscription agreement, ANB will become a vendor to the Proposed RTO; and

(iv) extend the Term to 31 December 2026.

Pursuant to the 2nd Supplemental Agreement, the share subscription by ANB of 2,702,072 representing 16.92% of GLTSB for RM22 million cash was completed on 30 June 2026.

(The Proposed Acquisition, Proposed Exemption, Proposed Private Placement and Proposed Disposal shall be collectively referred to as "Proposals")

Upon completion of the Proposals, ALB will cease to be a subsidiary of ANB and will become an associate company of ANB.

As at the date of this report, the Proposals are yet to be completed.

b. Proposed Disposal by Nylex Holdings Sdn Bhd of up to 50% equity interest in Maxlive Sdn Bhd to Topnext International Company Limited

On 5 December 2025, the Company announced that Nylex Holdings Sdn. Bhd. ("Nylex"), a wholly-owned subsidiary of the Company, has on 5 December 2025 entered into a non-binding term sheet with TopNext International Company Limited ("TopNext") for the proposed disposal of up to 50% equity interest in Maxlive Sdn. Bhd. ("Maxlive"), an investment holding

company formed pursuant to an internal restructuring exercise for the purpose of the Proposed Disposal, subject to the terms and conditions to be mutually agreed between the Nylex and TopNext, in a Share Sale and Purchase agreement ("SPA") to be executed in due course by the Nylex and TopNext.

The Proposed Disposal will be undertaken in two tranches as follows:

(a) First Tranche: disposal of 25% equity interest in Maxlive ("First Tranche Sale Shares") by the Nylex to the TopNext for USD9,320,000 (approximately RM38,454,320) ("First Tranche Sale Shares Consideration"); and

(b) Second Tranche: disposal of an additional 25% equity interest in Maxlive ("Second Tranche Sale Shares") by the Nylex to the TopNext for USD9,320,000 (approximately RM38,454,320) ("Second Tranche Sale Shares Consideration"), subject to the Purchaser's exercise of a Call Option.

As at the date of this report, the Proposed Disposal is yet to be completed.

c. Proposed Public-Private Partnership Project in Iskandar Malaysia - Receipt of Letter of Intent from the Government of Malaysia

On 11 May 2026, the Company announced that its 42.2% owned subsidiary, Nylex (Malaysia) Berhad ("NMB"), has received a Letter of Intent ("LOI") dated 5 May 2026 from the Government of Malaysia, through the Public Private Partnership Unit ("UKAS"), Prime Minister's Department, in relation to a proposed public-private partnership project in Iskandar Malaysia.

The Government has granted approval in principle to a consortium comprising:

- DOM Industries (M) Sdn. Bhd.;
- MMC Engineering Sdn. Bhd.;
- BTS Group Holdings Public Company Limited; and
- NMB

(collectively referred to as the "Consortium")

to undertake the proposed Pembangunan Awam Darat Di Wilayah Iskandar Malaysia (Iskandar Malaysia Public Land Transport Development Project) ("Proposed Project"), which will be based on a medium capacity rail system under a public-private partnership model.

The Consortium shall negotiate the terms and conditions of the Proposed Project with the Government. The implementation of the Proposed Project is subject to the execution and finalisation of definitive agreements with the Government.

The Company will make further announcements on any material developments in respect of the Proposed Project in accordance with the Listing Requirements.

B8. Utilisation of proceeds

The Company does not have any unutilised proceeds raised from any corporate exercise.

B9. Borrowings

	31.05.2026 RM'000	31.05.2025 RM'000
LONG TERM BORROWINGS		
Secured:		
Ringgit Malaysia	**8,331**	16,092
Indonesian Rupiah	**1,705**	-
	10,036	16,092
Unsecured:		
Ringgit Malaysia	**13,194**	15,801
Total long term borrowings	**23,230**	31,893
SHORT TERM BORROWINGS		
Secured:		
Ringgit Malaysia	**76,872**	86,468
Indonesian Ruppiah	**154**	-
Euro	**-**	1,561
Vietnamese Dong	**2,828**	1,721
	79,854	89,750
Unsecured:		
Ringgit Malaysia	**195,333**	143,519
United States Dollar	**61,005**	57,930
	256,338	201,449
Total short term borrowings	**336,192**	291,199
TOTAL BORROWINGS	**359,422**	323,092

Borrowings denominated in foreign currencies are stated at Ringgit Malaysia equivalent as at the reporting dates stated above.

B10. Material litigation

There was no change in material litigation since the date of the last financial quarter except for the following:

High Court of Malaya at Kuala Lumpur Suit No. WA-22NCVC-87-02/2018

On 12 February 2018, ACC and Hamshi Plantation Sdn. Bhd. ("Plaintiffs") filed a lawsuit at the High Court of Malaya at Kuala Lumpur against Logix World (M) Sdn. Bhd. ("Logix") and Citra Semerbak Sdn. Bhd. ("Citra")(collectively referred to as "Defendants"), seeking and holding Logix and Citra jointly and severally liable for RM2,702,500 of unpaid goods sold and delivered to them plus 12.0% annual interest from 24 October 2017 until full and final settlement.

On 21 May 2019, the Plaintiffs filed the Substantive Application for Contempt against the directors of Logix. The court on 13 July 2020 found Logix's directors guilty of contempt and that the Plaintiffs have successfully proved their case against Logix's directors for interference with the administration of justice beyond reasonable doubt. The court has on 15 October 2021, sentenced Logix's directors and awarded costs of RM15,000 and imposed a fine of RM10,000 per person.

The Kuala Lumpur High Court issued judgments on 10 February 2025, holding the Defendants liable to the Plaintiffs for a principal sum of RM1,762,500.00, along with 12% annual interest from 24 October 2017 until full payment, and costs totalling

RM104,000. The court dismissed the Defendants' application regarding misjoinder of parties and ordered them to pay additional costs of RM5,200.

Following the Court's decisions, the plaintiffs has on 17 March 2025 filed the bankruptcy proceedings against the Directors of Logix. The Directors applied to stay these bankruptcy proceedings pending the disposal of the appeal in the Court of Appeal but has been dismissed by the Bankruptcy Court on 26 August 2025 and the Court recorded that an "act of bankruptcy" has been committed by the Directors on 26 August 2025. The next Court of Appeal hearing is scheduled on 11 November 2026. Subsequently, the next case management of the Bankruptcy Court is on 13 November 2026 to update the outcome of the Court of Appeal.

The Group is currently in the process of enforcing the judgment and recovering the awarded amount.

B11. Dividend

The Board of Directors proposed a third interim single tier dividend for the financial year ended 31 May 2026 comprising of 0.5 sen cash per ANB share amounting to approximately RM5,225,000 and a distribution of one (1) treasure share of the Company for every two hundred (200) ANB shares held by the shareholders amounting to approximately 5,225,000 treasury shares ("Proposed Dividend").

The details of the Proposed Dividend will be announced in a later date.

B12. Earnings per share

Basic earnings per share

The basic earnings per share is calculated by dividing the net profit attributable to the owners of the parents by the weighted average number of ordinary shares in issue during the financial period as follows:

	Individual quarter ended		**Year-to-date ended**	
	31.05.2026	31.05.2025	**31.05.2026**	31.05.2025
Net profit attributable to owners of the parent	**25,031**	17,071	**81,440**	63,489
Weighted average number of ordinary shares in issue ('000)	**1,060,667**	1,041,806	**1,060,667**	1,041,806
Basic earnings per share (sen)	**2.36**	1.65	**7.68**	6.09

Diluted earnings per share

	Individual quarter ended		**Year-to-date ended**	
	31.05.2026	31.05.2025	**31.05.2026**	31.05.2025
Net profit attributable to owners of the parent	**25,031**	17,071	**81,440**	63,489
Weighted average number of ordinary shares in issue ('000)	**1,060,667**	1,041,806	**1,060,667**	1,041,806
Dilutive potential ordinary shares - Warrants	**-**	17,817	**-**	17,817
Adjusted weighted average number of ordinary shares in issues ('000)	**1,060,667**	1,059,623	**1,060,667**	1,059,623
Diluted earnings per share (sen)	**2.36**	1.64	**7.68**	5.99

During the financial period, diluted earnings per ordinary share is the same as basic earnings per ordinary share as there is no dilutive potential ordinary share. The Company does not have convertible securities at the end of the current reporting period.