ANCOM NYLEX BERHAD (Registration No. 196901000122 (8440-M))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR FINANCIAL QUARTER ENDED 31 AUGUST 2026

	Individual quarter ended		Year-to-date ended	
	31.08.2026	31.08.2025	**31.08.2026**	31.08.2025
	RM'000	RM'000	**RM'000**	RM'000
Revenue	**533,417**	447,357	**533,417**	447,357
Cost of sales	**(442,108)**	(366,842)	**(442,108)**	(366,842)
Gross profit	**91,309**	80,515	**91,309**	80,515
Other income	**4,260**	3,709	**4,260**	3,709
Distribution expenses	**(26,865)**	(24,559)	**(26,865)**	(24,559)
Administrative expenses	**(26,446)**	(23,244)	**(26,446)**	(23,244)
Other operating expenses	**(1,781)**	(2,886)	**(1,781)**	(2,886)
Finance costs	**(5,295)**	(4,913)	**(5,295)**	(4,913)
Share of results of associates	**1**	390	**1**	390
Profit before taxation	**35,183**	29,012	**35,183**	29,012
Tax expense	**(10,807)**	(8,915)	**(10,807)**	(8,915)
Net profit for the financial period	**24,376**	20,097	**24,376**	20,097
Net profit attributable to				
Owners of the parent	**23,130**	20,074	**23,130**	20,074
Non-controlling interests	**1,246**	23	**1,246**	23
	24,376	20,097	**24,376**	20,097
Earnings per share attributable to owners of the parent				
Basic earnings per share (sen)	**2.23**	1.85	**2.23**	1.85
Diluted earnings per share (sen)	**2.23**	1.76	**2.23**	1.76

The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2026 and the accompanying notes to this Interim Financial Report.

ANCOM NYLEX BERHAD (Registration No. 196901000122 (8440-M))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR FINANCIAL QUARTER ENDED 31 AUGUST 2026

	Individual quarter ended		Year-to-date ended	
	31.08.2026	31.08.2025	**31.08.2026**	31.08.2025
	RM'000	RM'000	**RM'000**	RM'000
Net profit for the financial period	**24,376**	20,097	**24,376**	20,097
Other comprehensive income/(loss)				
Item that may be reclassified subsequently to profit or loss				
Foreign currency translation	**2,204**	(551)	**2,204**	(551)
Other comprehensive income/(loss), net of tax	**2,204**	(551)	**2,204**	(551)
Total comprehensive income	**26,580**	19,546	**26,580**	19,546
Total comprehensive income attributable to				
Owners of the parent	**25,334**	19,523	**25,334**	19,523
Non-controlling interests	**1,246**	23	**1,246**	23
	26,580	19,546	**26,580**	19,546

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2026 and the accompanying notes to this Interim Financial Report.

ANCOM NYLEX BERHAD (Registration No. 196901000122 (8440-M))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2026

	Unaudited 31.08.2026	Audited 31.05.2026
ASSETS	**RM'000**	RM'000
Non-current assets		
Property, plant and equipment	**260,597**	261,530
Investment properties	**11,526**	12,121
Investments in associates	**26,490**	4,483
Investment in a joint venture	**-**	-
Other investments	**10,528**	10,028
Intangible assets	**11,820**	10,954
Goodwill on consolidation	**89,557**	88,813
Right-of-use assets	**126,684**	129,283
Deferred tax assets	**12,428**	12,696
Receivables	**24,883**	24,883
	574,513	554,791
Current assets		
Inventories	**170,507**	223,312
Receivables	**399,450**	484,434
Amounts owing by associates	**14,679**	13,208
Current tax assets	**4,617**	5,543
Other investments	**1,700**	1,242
Short term deposits	**24,761**	17,784
Cash and bank balances	**110,982**	92,473
	726,696	837,996
TOTAL ASSETS	**1,301,209**	1,392,787
EQUITY AND LIABILITES		
Equity attributable to the owners of the parent		
Share capital	**511,442**	511,442
Reserves	**224,416**	199,082
Less : Treasury shares, at cost	**(102,786)**	(83,224)
	633,072	627,300
Non-controlling interests	**38,508**	37,262
TOTAL EQUITY	**671,580**	664,562
LIABILITIES		
Non-current liabilities		
Borrowings	**25,944**	27,528
Lease liabilities	**39,151**	40,722
Deferred tax liabilities	**27,077**	26,907
Provision for retirement benefits	**3,521**	3,480
	95,693	98,637
Current liabilites		
Payables	**186,028**	273,247
Amounts owing to associates	**1,992**	266
Borrowings	**323,949**	331,894
Lease liabilities	**10,373**	11,506
Contract liabilities	**1,484**	4,234
Current tax liabilities	**10,110**	8,441
	533,936	629,588
TOTAL LIABILITIES	**629,629**	728,225
TOTAL EQUITY AND LIABILITES	**1,301,209**	1,392,787
Net assets per share attributable to owners of the parent (RM)	**0.61**	0.59

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2026 and the accompanying notes to this Interim Financial Report.

ANCOM NYLEX BERHAD (Registration No. 196901000122 (8440-M))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 AUGUST 2026

	Attributable to owners of the parent							
	Share capital RM'000	Capital reserve RM'000	Exchange translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance as at 1 June 2025	523,386	273	12,295	(96,381)	160,884	600,457	36,515	636,972
Total comprehensive (loss)/income	-	-	(11,779)	-	81,441	**69,662**	1,385	**71,047**
Transactions with owners								
Ordinary shares issued pursuant to:								
- Exercise of Warrants B	4,620	-	-	-	-	**4,620**	-	**4,620**
Acquisitions of subsidiaries	-	-	-	-	-	**-**	2,152	**2,152**
Shares acquired by non-controlling interest of a subsidiary	-	-	-	-	-	**-**	200	**200**
Dividend-in-specie	-	-	-	9,743	(9,881)	**(138)**	-	**(138)**
Dividends paid to non-controlling interests of subsidiaries	-	-	-	-	-	**-**	(2,990)	**(2,990)**
Dividend paid	-	-	-	-	(10,946)	**(10,946)**	-	**(10,946)**
Cancellation of treasury shares	(16,564)	-	-	35,127	(18,563)	**-**	-	**-**
Net repurchases of treasury shares of the Company	-	-	-	(31,713)	(4,642)	**(36,355)**	-	**(36,355)**
Total transactions with owners	(11,944)	-	-	13,157	(44,032)	**(42,819)**	(638)	**(43,457)**
Balance as at 31 May 2026/1 June 2026	511,442	273	516	(83,224)	198,293	**627,300**	37,262	**664,562**
Total comprehensive income	-	-	2,204	-	23,130	**25,334**	1,246	**26,580**
Transactions with owners								
Net repurchases of treasury shares of the Company	-	-	-	(19,562)	-	**(19,562)**	-	**(19,562)**
Total transactions with owners	-	-	-	(19,562)	-	**(19,562)**	-	**(19,562)**
Balance as at 31 August 2026	**511,442**	**273**	**2,720**	**(102,786)**	**221,423**	**633,072**	**38,508**	**671,580**

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2026 and the accompanying notes to this Interim Financial Report.

ANCOM NYLEX BERHAD (Registration No. 196901000122 (8440-M))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 AUGUST 2026

	Year-to-date ended	
	31.08.2026	31.08.2025
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	**35,183**	29,012
Adjustments for non-cash items	**19,154**	16,514
Operating profit before working capital changes	**54,337**	45,526
Inventories	**52,805**	19,331
Receivables	**82,939**	(10,235)
Payables	**(89,971)**	(18,035)
Associates	**255**	(684)
Net cash generated from operations	**100,365**	35,903
Income tax paid	**(7,773)**	(6,181)
Retirement benefit paid	**(64)**	(148)
Net cash from operating activities	**92,528**	29,574
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(4,712)**	(3,708)
Interest received	**198**	230
Acquisition of associate	**(20,000)**	-
Acquisition of additional interests in an associate	**(6)**	-
Purchase of intangible assets	**(953)**	(140)
Proceeds from disposal of property, plant and equipment	**204**	500
Net cash outflows on acquisition of subsidiaries	**-**	(7,762)
Purchase of other investments	**(1,001)**	(2,125)
Withdrawal/(Placement) of short term deposits:		
- pledged with licensed banks	**1,730**	(38)
- with maturity period more than three (3) months	**(238)**	(1,024)
Net cash used in investing activities	**(24,778)**	(14,067)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	**-**	(10,946)
Interest paid	**(4,502)**	(3,061)
Repayments of lease liabilities	**(4,434)**	(6,009)
Repayments of borrowings	**(13,231)**	(11,408)
Proceeds from issuance of ordinary shares pursuant to:		
- Warrants B	**-**	3,363
Net repurchases of treasury shares of the Company	**(19,562)**	6,601
Net cash used in financing activities	**(41,729)**	(21,460)
Net increase/(decrease) in cash and cash equivalents	**26,021**	(5,953)
Cash and cash equivalents at the beginning of the financial period	**96,555**	135,411
Effect of exchange rate changes	**1,611**	5,841
	98,166	141,252
Cash and cash equivalents at the end of the financial period	**124,187**	135,299
Cash and cash equivalents include the following:		
	RM'000	RM'000
Cash and bank balances	**110,982**	117,580
Bank overdrafts	**(7,753)**	(2,836)
Short term deposits	**24,761**	30,499
	127,990	145,243
Less : Short term deposits pledged with licensed banks	**(678)**	(1,742)
Short term deposits with maturity period more than three (3) months	**(3,125)**	(8,202)
	124,187	135,299

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2026 and the accompanying notes to this Interim Financial Report.

ANCOM NYLEX BERHAD
(Registration No. 196901000122 (8440-M))
Incorporated in Malaysia

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 AUGUST 2026

A1. Basis of preparation

This Interim Financial Report of Ancom Nylex Berhad ("ANB" or "the Company") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Rule 9.22(2) of the Main Market Listing Requirements ("Listing Requirement") of Bursa Malaysia Securities Berhad ("Bursa Securities").

This Interim Financial Report of the Group should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 May 2026. These explanatory notes attached to the Interim Financial Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2026.

For the financial periods up and including the financial year ended 31 May 2026, the Group prepared its financial report in accordance with Malaysian Financial Reporting Standards ("MFRSs") and International Financial Reporting Standards ("IFRSs"). The accounting policies and methods of computation adopted by the Group in this Interim Financial Report are consistent with those adopted in the most recent Audited Financial Statements for the financial year ended 31 May 2026 except for the adoption of the following Amendments to MFRSs which are applicable to the Group for the financial year beginning 1 June 2026:

Amendments to MFRS 9 and MFRS 7 *Amendments to the Classification and Measurement of Financial Instruments*
Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity*
Annual Improvements to MFRS Accounting Standards - Volume 11

The adoption of the above Amendments to MFRSs did not have any material impact on the Financial Statements of the Group.

A2. Auditors' report

The Audited Financial Statements of ANB and its subsidiaries for the financial year ended 31 May 2026 were not subject to any audit qualification.

A3. Seasonality or cyclicality

The operations of the Group were not significantly affected by any seasonal and cyclical factors.

A4. Items of unusual nature and amount

During the financial quarter ended 31 August 2026, there were no items affecting the Group's assets, liabilities, equity, net income or cash flows that are material and unusual because of their nature, size or incidence.

A5. Changes in estimates

There were no material changes in estimates amounts reported that have a material effect on the financial quarter ended 31 August 2026.

A6. Debt and equity securities

There was no issuance, cancellation, repurchase, resale or repayment of debt securities and equity securities during the financial quarter ended 31 August 2026 except for the following:

Treasury shares

During the financial quarter ended 31 August 2026, the Company repurchased its own shares as follows:

	Number of shares repurchased	Price per share			Consideration paid
		Highest RM	Lowest RM	Average RM	RM
Shares repurchased					
June 2026	10,238,000	0.886	0.806	0.866	8,960,122
July 2026	7,426,700	0.876	0.811	0.855	6,379,785
August 2026	4,819,000	0.885	0.851	0.871	4,222,399
Total for the financial period	22,483,700				19,562,306

As at 31 August 2026, the Company holds 111,816,719 Treasury Shares at a cost of RM102,786,000 pursuant to Section 127(4)(b) of the Companies Act 2016.

A7. Segmental results

Segmental information for the financial period ended 31 August 2026.

	Investment Holdings and Others RM'000	Agricultural Chemicals RM'000	Industrial Chemicals RM'000	Logistics RM'000	Polymer RM'000	Elimination RM'000	Total RM'000
31 August 2026							
Revenue							
External revenue	17,968	136,023	355,908	11,982	11,536	-	533,417
Inter-segment revenue	2,523	34,820	80	2,271	-	(39,694)	-
Total revenue	20,491	170,843	355,988	14,253	11,536		533,417
Segment results	(6,039)	24,156	19,422	3,867	135	(1,064)	40,477
Finance costs							(5,295)
Share of results of associates							1
Profit before taxation							35,183
Tax expense							(10,807)
Net profit for the financial period							24,376
31 August 2025							
Revenue							
External revenue	10,357	137,186	268,012	12,043	19,759	-	447,357
Inter-segment revenue	62,318	33,322	296	2,346	-	(98,282)	-
Total revenue	72,675	170,508	268,308	14,389	19,759		447,357
Segment results	(5,551)	24,879	10,165	3,268	1,388	(614)	33,535
Finance costs							(4,913)
Share of results of associates							390
Profit before taxation							29,012
Tax expense							(8,915)
Net profit for the financial period							20,097

A8. Dividend paid

There was no dividend declared and/or paid during the financial quarter ended 31 August 2026.

A9. Valuation of property, plant and equipment

The Group did not carry out any valuation on its property, plant and equipment during the financial quarter ended 31 August 2026.

A10. Subsequent events

There were no material events subsequent to the end of the financial year up to the date of this Report that have not been reflected in the Interim Financial Report.

A11. Changes in composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuing operations other than as disclosed below.

(a) The Company had entered into a conditional share subscription agreement with Green Lagoon Technology Sdn Bhd ("GLTSB") for the Company's subscription of 2,702,072 new ordinary shares in GLTSB ("GLTSB Shares") or such other number of new GLTSB Shares as may be applicable, for a total consideration of RM22 million ("Proposed Subscription"). Following completion of the Proposed Subscription on 6 July 2026, the Company now holds 16.92% equity interest in GLTSB.

A12. Changes in contingent liabilities

There was no material changes to the contingent liabilities disclosed since the last Audited Financial Statements for the financial year ended 31 May 2026.

A13. Capital commitments

The capital commitments as at the end of the reporting date are as follows:

	RM'000
Property, plant and equipment	
- Approved and contracted for	14,508
- Approved but not contracted for	18,180
	32,688

B. ADDITIONAL INFORMATION PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's performance

Overall review for the financial quarter ended 31 August 2026

For the financial quarter ended 31 August 2026, the Group recorded higher revenue of RM533.4 million as compared to RM447.4 million in the corresponding quarter last year. As a result, profit before taxation increased to RM35.2 million as compared to RM29.0 million in the same quarter last year.

Review of business segments for the financial quarter ended 31 August 2026

Investment Holding and Others

This division encompasses investment holding, information technology, media, medical equipment and electrical businesses. For the current financial quarter, revenue rose to RM18.0 million from RM10.4 million in the corresponding quarter last year, driven primarily from the newly acquired medical equipment subsidiary. Despite improved revenue, the division recorded a higher segmental loss of RM6.0 million compared to RM5.6 million in the corresponding quarter last year, mainly due to increased operating costs.

Agricultural Chemicals

The Agricultural Chemicals Division reported revenue of RM136.0 million for the current financial quarter, representing a marginally decrease of 0.9% from RM137.2 million in the corresponding quarter last year mainly attributable to the strengthening of Ringgit against US Dollar. Consequently, segmental profit decline marginally to RM24.2 million in the current financial quarter from RM24.9 million in the same quarter last year.

Industrial Chemicals

Revenue from the Industrial Chemical Division increased to RM355.9 million from RM268.0 million in the corresponding quarter last year. This growth was primarily driven by higher average selling prices from the increase in crude oil prices. Segmental profit rose significantly to RM19.4 million from RM10.2 million in the corresponding quarter last year, supported by stronger profit margins and greater operational efficiency in the distribution business.

Logistics

The Logistics Division recorded unchanged revenue of RM12.0 million for the current financial quarter and the corresponding quarter last year. Segmental profit increase to RM3.9 million from RM3.3 million in the corresponding quarter last year, mainly attributed to lower maintenance costs.

Polymer

The Polymer Division recorded lower revenue of RM11.5 million for the current financial quarter as compared with RM19.8 million in the corresponding quarter last year, mainly due to weaker market demand. As a result, the Division reported a lower segmental profit of RM0.1 million as compared to RM1.4 million in the corresponding quarter last year.

B2. Material change in the results for the current quarter as compared with the immediate preceding quarter

For the current financial quarter ended 31 August 2026, the Group posted lower revenue of RM533.4 million as compared to RM608.9 million in the immediate preceding quarter. As a result, the Group reported lower profit before taxation of RM35.2 million in the current financial quarter as compared to RM38.5 million in the immediate preceding quarter.

B3. Current year prospects

The global economy is expected to remain challenging amid heightened geopolitical tensions, trade policy uncertainty and continued disruptions to global energy markets and supply chains. Disruptions to the Strait of Hormuz have affected the flow of oil and natural gas, contributing to higher energy prices. While energy flows through the Strait have recovered in recent weeks, geopolitical and shipping risks remain elevated. These factors continue to weigh on business sentiment and the broader global economic outlook.

Against this backdrop, Malaysia's economy has remained resilient, underpinned by domestic demand. Nevertheless, the economic outlook remains exposed to external uncertainties arising from geopolitical tensions, elevated energy prices, evolving global trade measures and potential disruptions to global demand and supply chains.

The management remains vigilant in managing the prevailing uncertainties while maintaining operational resilience while pursuing opportunities prudently. The Board will continue to monitor developments and safeguard stakeholders' interests.

B4. Forecast profit, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any publicly available documents or announcements.

B5. Profit before taxation

	Individual quarter ended 31.08.2026 RM'000	Year-to-date ended 31.08.2026 RM'000
The profit before taxation is stated after charging/(crediting):		
Depreciation and amortisation	9,629	9,629
Finance costs	5,295	5,295
Fair value gain on investment	43	43
Impairment loss on receivables	45	45
Net gain on disposal of property, plant and equipment	(112)	(112)
Net gain on foreign exchange	(1,046)	(1,046)
Interest income	(198)	(198)

B6. Tax expense

	Individual quarter ended		Year-to-date ended	
	31.08.2026	31.08.2025	**31.08.2026**	31.08.2025
	RM'000	RM'000	**RM'000**	RM'000
Current tax expense based on profit for the financial period:				
Malaysian income tax	**9,998**	8,164	**9,998**	8,164
Foreign income tax	**522**	907	**522**	907
	10,520	9,071	**10,520**	9,071
Over-provision in prior years	**(381)**	(8)	**(381)**	(8)
	10,139	9,063	**10,139**	9,063
Deferred taxation:				
Relating to origination and reversal of temporary differences	**222**	(148)	**222**	(148)
Under provision in prior years	**446**	-	**446**	-
	10,807	8,915	**10,807**	8,915

The effective rate of taxation for the Group is higher than the statutory tax rate mainly due to losses in certain subsidiaries that are not available for set-off against taxable profits in other companies within the Group.

B7. Status of corporate proposals

The status of corporate proposals announced but not completed as at the date of this report are disclosed below.

a. Proposed Acquisition of Green Lagoon Technology Sdn Bhd ("GLTSB") by Ancom Logistics Berhad

On 22 April 2024, the Board of Directors of the Company ("ANB Board") and the Board of Directors of its subsidiary, Ancom Logistics Berhad ("ALB") ("ALB Board") announced that the Company and ALB had entered into a Heads of Agreement ("HOA") with Greenheart Sdn Bhd ("GSB"), Choong Wee Keong ("CWK") and How Yoon For ("HYF").

(GSB, CWK and HYF shall be collectively referred to as "Majority Shareholders", and the Company, ALB and the Majority Shareholders shall be collectively referred to as "Parties")

The HOA is for, among others, the following:

(i) proposed acquisition by ALB of the entire share capital of GLTSB from the Majority Shareholders and other shareholders of GLTSB for a total consideration of RM120,000,000, subject to an independent valuation to be conducted on GLTSB during the due diligence. In return, ALB shall issue 1,000,000,000 new ordinary shares in ALB ("ALB Share(s)" or "Share(s)") at an issue price of RM0.12 per Share to the GLTSB's shareholders ("Consideration Shares") ("Proposed Acquisition"). The Consideration Shares will be listed and tradable on the ACE Market of Bursa Securities;

(ii) proposed exemption under subparagraph 4.08(1)(a) of the Rules on Take-overs, Mergers and Compulsory Acquisitions to the Majority Shareholders, other shareholders of GLTSB and their person(s) acting in concert (collectively, "PAC(s)") under Sections 216(2) and 216(3) of the Capital Markets and Services Act 2007 from the obligation to undertake a mandatory offer for the remaining ALB Shares not already owned by them pursuant to the Proposed Acquisition ("Proposed Exemption"); and

(iii) proposed disposal by ALB of all of its subsidiaries (i.e., Synergy Trans-Link Sdn Bhd and its subsidiaries, Pengangkutan Cogent Sdn Bhd and Ancom-Nylex Terminals Sdn Bhd, collectively the "Disposal Subsidiaries") to the Company at an independent valuation to be conducted and agreed by ALB and the Company and upon such terms and conditions to be determined later. The consideration is to be satisfied in cash ("Proposed Disposal").

Further to the announcement on 22 April 2024, the Parties entered into a Supplemental Agreement to the HOA ("Supplemental HOA") on 21 April 2025, and into a second Supplemental Agreement to the HOA ("Second Supplemental HOA") on 22 October 2025 to vary certain terms of the HOA. Reference to the HOA hereunder shall mean the HOA as amended by the Supplemental HOA and Second Supplemental HOA, as the case may be.

(The Proposed Acquisition, Proposed Exemption and Proposed Disposal are collectively referred to as "Proposals" or "Proposed RTO")

As at the date of this report, the Proposals are yet to be completed.

In connection to the Proposals above, on 22 October 2025, the Company also entered into a conditional share subscription agreement with GLTSB for the Company's subscription of 2,702,072 new ordinary shares in GLTSB ("GLTSB Shares") or such other number of new GLTSB Shares as may be applicable, for a total consideration of RM22,000,000.02 ("Proposed Subscription"). Following completion of the Proposed Subscription on 6 July 2026, the Company now holds 16.92% equity interest in GLTSB. As one of the shareholders of GLTSB, the Company will be one of the vendors under the Proposed Acquisition.

Upon completion of the Proposals, ALB will cease to be a subsidiary of the Company and will become an associate company.

b. Proposed Disposal by Nylex Holdings Sdn Bhd of up to 50% equity interest in Maxlive Sdn Bhd to Topnext International Company Limited

On 5 December 2025, the Company announced that Nylex Holdings Sdn. Bhd. ("NHSB"), a wholly-owned subsidiary of the Company, has on 5 December 2025 entered into a non-binding term sheet with TopNext International Company Limited ("TopNext") for the proposed disposal of up to 50% equity interest in Maxlive Sdn. Bhd. ("Maxlive"), an investment holding company formed pursuant to an internal restructuring exercise for the purpose of the proposed disposal ("Proposed Disposal of Maxlive"), subject to the terms and conditions to be mutually agreed between the NHSB and TopNext, in a Share Sale and Purchase agreement ("SPA") to be executed in due course by the NHSB and TopNext.

The Proposed Disposal of Maxlive will be undertaken in two tranches as follows:

(a) First Tranche: disposal of 25% equity interest in Maxlive ("First Tranche Sale Shares") by NHSB to TopNext for USD9,320,000 (approximately RM38,454,320) ("First Tranche Sale Shares Consideration"); and

(b) Second Tranche: disposal of an additional 25% equity interest in Maxlive ("Second Tranche Sale Shares") by NHSB to TopNext for USD9,320,000 (approximately RM38,454,320) ("Second Tranche Sale Shares Consideration"), subject to TopNext's exercise of a Call Option.

As at the date of this report, the Proposed Disposal of Maxlive is yet to be completed.

c. Proposed Public-Private Partnership Project in Iskandar Malaysia - Receipt of Letter of Intent from the Government of Malaysia

On 11 May 2026, the Company announced that its 42.2% owned subsidiary, Nylex (Malaysia) Berhad ("NMB"), has received a Letter of Intent ("LOI") dated 5 May 2026 from the Government of Malaysia, through the Public Private Partnership Unit ("UKAS"), Prime Minister's Department, in relation to a proposed public-private partnership project in Iskandar Malaysia.

The Government has granted approval in principle to a consortium comprising:

- DOM Industries (M) Sdn. Bhd.;
- MMC Engineering Sdn. Bhd.;
- BTS Group Holdings Public Company Limited; and
- NMB

(collectively referred to as the "Consortium")

to undertake the proposed Pembangunan Awam Darat Di Wilayah Iskandar Malaysia (Iskandar Malaysia Public Land Transport Development Project) ("Proposed Project"), which will be based on a medium capacity rail system under a public-private partnership model.

The Consortium shall negotiate the terms and conditions of the Proposed Project with the Government. The implementation of the Proposed Project is subject to the execution and finalisation of definitive agreements with the Government of Malaysia.

The Company will make further announcements on any material developments in respect of the Proposed Project in accordance with the Bursa Main Market Listing Requirements.

B8. Utilisation of proceeds

The Company does not have any unutilised proceeds raised from any corporate exercise.

B9. Borrowings

	31.08.2026	31.05.2026
	RM'000	RM'000
LONG TERM BORROWINGS		
Secured:		
Ringgit Malaysia	**11,045**	12,628
Indonesian Rupiah	**1,705**	1,705
	12,750	14,333
Unsecured:		
Ringgit Malaysia	**13,194**	13,195
Total long term borrowings	**25,944**	27,528
SHORT TERM BORROWINGS		
Secured:		
Ringgit Malaysia	**85,420**	72,574
Indonesian Ruppiah	**186**	154
Vietnamese Dong	**927**	2,828
	86,533	75,556
Unsecured:		
Ringgit Malaysia	**207,123**	195,333
United States Dollar	**30,293**	61,005
	237,416	256,338
Total short term borrowings	**323,949**	331,894
TOTAL BORROWINGS	**349,893**	359,422

Borrowings denominated in foreign currencies are stated at Ringgit Malaysia equivalent as at the reporting dates stated above.

B10. Material litigation

There was no change in material litigation since the date of the last financial quarter except for the following:

High Court of Malaya at Kuala Lumpur Suit No. WA-22NCVC-87-02/2018

On 12 February 2018, a wholly-owned subsidiary of the Group, Ancom Crop Care Sdn. Bhd. ("ACC") and Hamshi Plantation Sdn. Bhd. ("Plaintiffs") initiated a legal action at the High Court of Malaya at Kuala Lumpur against Logix World (M) Sdn. Bhd. ("Logix World") and Citra Semerbak Sdn. Bhd. ("Citra") (collectively referred to as "Defendants"), seeking and holding Logix World and Citra jointly and severally liable for a principal sum of RM2,702,500, being the unpaid amount for goods sold and delivered to them plus interest at a rate of 12.0% per annum from 24 October 2017 until full and final settlement.

On 21 May 2019, the Plaintiffs filed the Substantive Application for Contempt against the directors of Logix World. The court on 13 July 2020 found the directors of Logix World guilty of contempt and that the Plaintiffs have proved their case against the aforesaid directors for interference with the administration of justice beyond reasonable doubt. The court had on 15 October 2021, sentenced the directors and awarded costs of RM15,000 and imposed a fine of RM10,000 per person.

The Kuala Lumpur High Court issued judgments on 10 February 2025, holding the Defendants liable to the Plaintiffs for a principal sum of RM1,762,500, along with 12% annual interest from 24 October 2017 until full payment, and costs totalling RM104,000. The court dismissed the Defendants' application regarding misjoinder of parties and ordered them to pay additional costs of RM5,200.

Following the Court's decisions, the plaintiffs had on 17 March 2025 filed the bankruptcy proceedings against the Directors of Logix World. The Directors of Logix World applied to stay these bankruptcy proceedings pending the disposal of the appeal in the Court of Appeal but has been dismissed by the Bankruptcy Court on 26 August 2025 and the Court recorded that an "act of bankruptcy" has been committed by the Directors of Logix World on 26 August 2025. The next Court of Appeal hearing is scheduled on 11 November 2026. Subsequently, the next case management of the Bankruptcy Court is on 13 November 2026 to update the outcome of the Court of Appeal.

The Group is currently in the process of enforcing the judgment and recovering the awarded amount.

B11. Dividend

The Board of Directors does not recommend or propose any dividend in respect of the current financial quarter.

B12. Earnings per share

Basic earnings per share

The basic earnings per share is calculated by dividing the net profit attributable to the owners of the parents by the weighted average number of ordinary shares in issue during the financial period as follows:

	Individual quarter ended		Year-to-date ended	
	31.08.2026	31.08.2025	**31.08.2026**	31.08.2025
Net profit attributable to owners of the parent	**23,130**	20,074	**23,130**	20,074
Weighted average number of ordinary shares in issue ('000)	**1,038,183**	1,087,310	**1,038,183**	1,087,310
Basic earnings per share (sen)	**2.23**	1.85	**2.23**	1.85

Diluted earnings per share

	Individual quarter ended		Year-to-date ended	
	31.08.2026	31.08.2025	**31.08.2026**	31.08.2025
Net profit attributable to owners of the parent	**23,130**	20,074	**23,130**	20,074
Weighted average number of ordinary shares in issue ('000)	**1,038,183**	1,087,310	**1,038,183**	1,087,310
Dilutive potential ordinary shares - Warrants	**-**	54,923	**-**	54,923
Adjusted weighted average number of ordinary shares in issues ('000)	**1,038,183**	1,142,233	**1,038,183**	1,142,233
Diluted earnings per share (sen)	**2.23**	1.76	**2.23**	1.76

During the financial period, diluted earnings per ordinary share is the same as basic earnings per ordinary share as there is no dilutive potential ordinary share. The Company does not have convertible securities at the end of the current reporting period.